

SERVICED APARTMENTS

Kerjaya unit bags RM33.2m Penang job

KUALA LUMPUR: Kerjaya Prospek Group Bhd's wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd has accepted a letter of award to undertake the substructure development works for a proposed serviced apartment project in Andaman Island, Penang for a contract sum of RM33.2 million.

The contract was awarded by Persada Mentari Sdn Bhd, an indirect subsidiary company of Eastern & Oriental Bhd.

The project entails the execution and completion of piling works, construction of a basement, associated site works and earthworks of a 49-storey tower.

The company said the works were expected to be completed within a year from the commencement date of June 17.

"We have achieved approximately 27 per cent of our targeted order book replenishment for the year, bringing our order book value up to RM4.2 billion," said chief executive officer and executive director Tee Eng Tiong.